The Aluminum Situation

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The Aluminum Association, Inc., 818 Connecticut Avenue, NW, Washington, DC 20006

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Net Shipments Up 14.7 Percent

Net shipments of aluminum ingot and mill products in 10 months of 1983, at an estimated 11,586 million pounds were 14.7% higher than shipments of 10,098 million pounds for 10 months of 1982.

Domestic shipments totalled 10,585 million pounds for 10 months of 1983, representing an increase of 17.5% from the 9,010 million pounds shipped in 10 months of 1982.

Exports of 1,001 million pounds were down 8.0% vs. 1,088 million pounds for 10 months of 1982.

Thru October 1983

	10 Mos. 1983	10 Mos. 1982	% Change
Mill Products	9,280	8,037	+15.5
Ingot	2,306	2,061	+11.9
Total	11,586	10,098	+14.7
Less Exports	(1,001)	(1,088)	− 8.0
Domestic Total	10,585	9,010	+17.5

Millions of Pounds

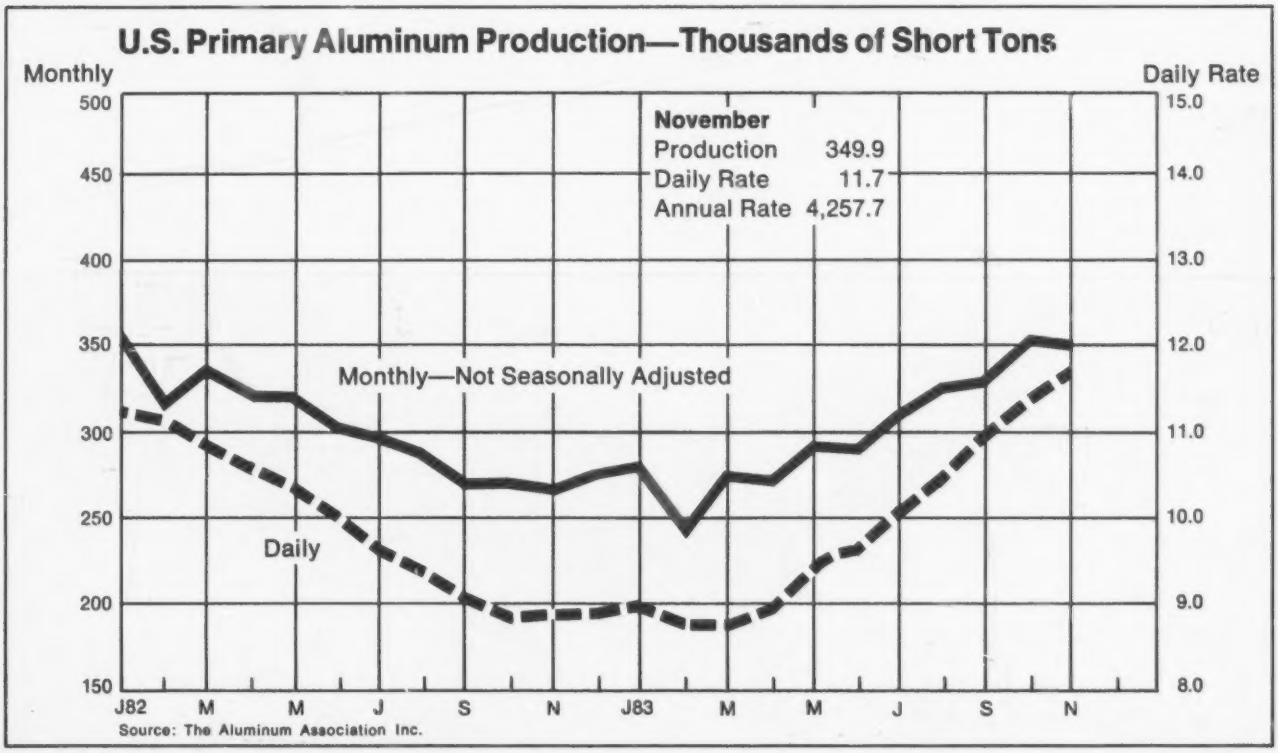
Source: Latest two months estimated by the Aluminum Association. Previous data—Bureau of the Census.

Primary Production Rate Up 31.4 Percent

U.S. primary aluminum production averaged 11,665 short tons daily during November 1983 compared with an average 8,879 tons a day in November 1982.

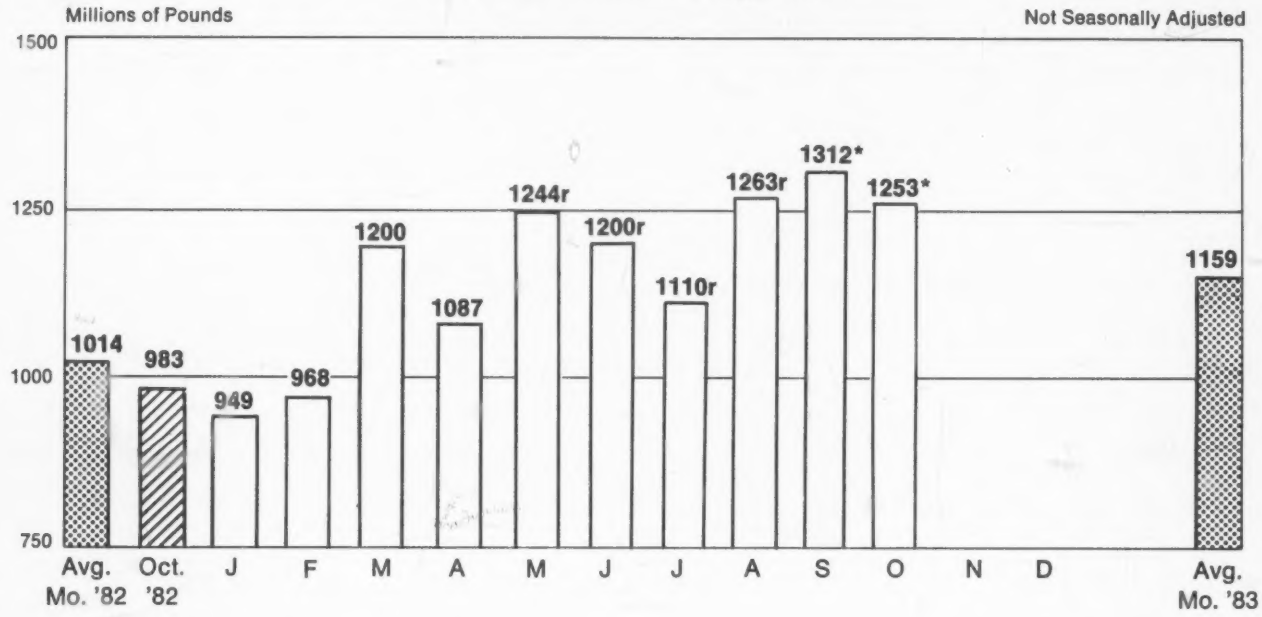
The annual rate of production in November 1983 was 4,257,664 tons, compared to 3,240,786 tons in November 1982. The October 1983 production rate was 4,153,141 tons.

Actual production in November 1983 was 349,945 tons.



Aluminum Association total industry estimates are based on information reported by members, which is aggregated by the Association and then expanded to total industry data utilizing an expansion ratio that attempts to reflect the relationship of reporters to the total industry. While the Association believes that its statistical procedures and methods are reliable, it does not warrant the accuracy or completeness of the data. All data contained herein are subject to revision.

Total Aluminum Shipments



Net Shipments
(Millions of Pounds)

	1983 October*	1983 September*	1982 October	% Change Latest Month 1983 v. 1982
Sheet & Plate	516.0	552.0	416.6	+ 23.9
Foil	71.0	70.0	62.8	+ 13.1
Rod, Bar & Wire	22.0	21.0	16.9	+ 30.2
Electrical Conductor	57.0	56.0	52.6	+ 8.4
Extruded Products	204.0	200.0	162.6	+ 25.5
Welded Tube	6.0	4.0	2.3	+160.9
Powder & Pigments	6.0	8.9	6.9	− 13.0
Forgings & Impacts	11.0	9.0	8.9	+ 23.6
Net Imports of Mill Products (Total) (a)	50.0	42.0	32.6	+ 53.4
Total Mill Products	943.0	962.0	762.2	+ 23.7
Ingot	310.0(b)	350.0(b)	220.7	+ 40.5
TOTAL INDUSTRY SHIPMENTS	1,253.0	1,312.0	982.9	+ 27.5
Exports	(96.7)	(127.8)	(162.8)	− 40.6
TOTAL DOMESTIC SHIPMENTS	1,156.3	1,184.2	820.1	+ 41.0

* Latest two months estimated by the Aluminum Association.
Previous data—Bureau of the Census and Department of Commerce.
(a) Not included in product data above.
(b) Sufficient data not available for reliable estimate. Implicit in this item is a 10 to 25% variation.
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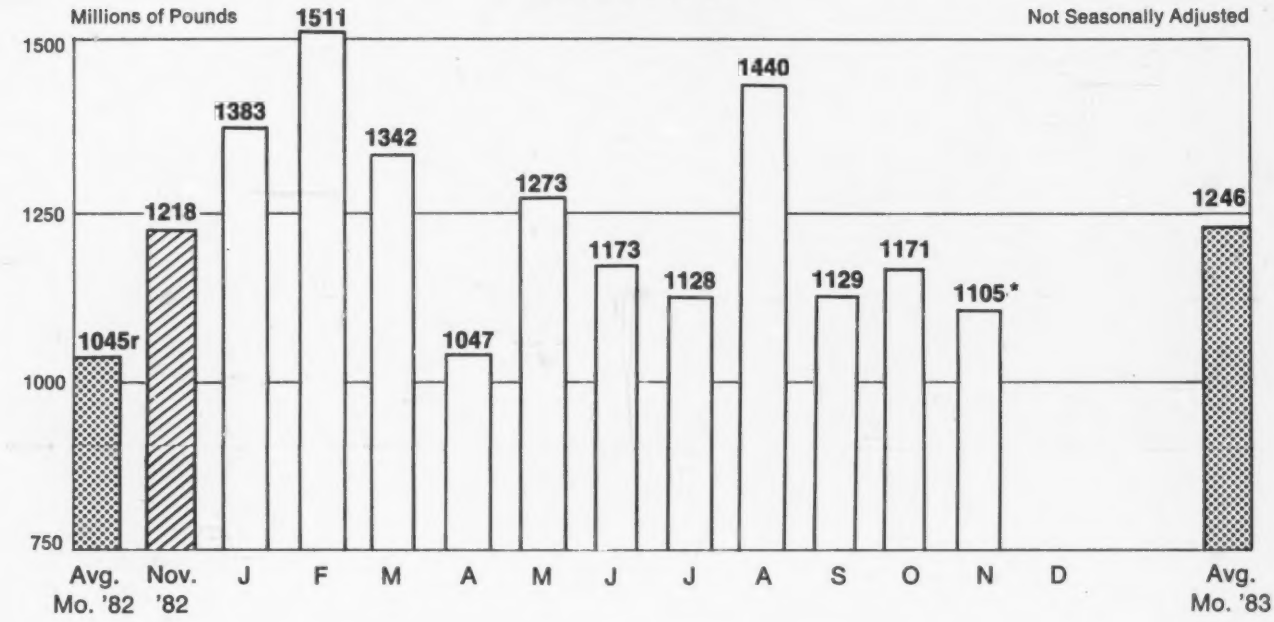
October 1983 Net Shipments Up 27.5 Percent vs. Year Ago

Total October 1983 net shipments of 1,253 million pounds were up an estimated 27.5% above October 1982 shipments of 983 million pounds. Domestic shipments were up 41.0%.

*Early estimates are available approximately the 5th working day each month; however, there is a charge for this special service. Contact the Aluminum Association Economic Affairs Dept. for details.

Order Receipts



Order Receipts
(Millions of Pounds)

	1983* November	1983 October	1982 November	% Change Latest Month 1983 vs. 1982
Can Stock (a)	226.4	237.4	264.5	−14.4
Sheet & Plate, Other	338.2	312.1	225.1	+50.2
Foil	86.6	87.6	67.6	+28.1
Rod, Bar & Wire	17.9	21.8r	13.2	+35.6
Electrical Conductor	77.3	71.6	66.7	+15.4
Extruded Products	164.2	205.1	157.2	+ 4.5
Powder & Paste	5.3	6.1	4.7	+12.8
Forgings & Impacts	7.6	6.9	6.7	+13.4
Domestic Mill Products	923.5	948.6r	805.7	+14.6
Ingot (Total)	111.9	106.0r	306.1	−63.4
TOTAL DOMESTIC	1,035.4	1,054.6r	1,111.8	− 6.9
Exports	69.9	116.2	106.4	−34.3
TOTAL ALL PRODUCTS	1,105.3	1,170.8	1,218.2	− 9.3

Source: The Association estimates total industry orders, based on weekly reports by members of new orders (less cancellations) received. The Association expands these data to total industry utilizing an expansion ratio that attempts to reflect the relationship of reporters to the total industry. Weekly data are available upon request.
(a) Import orders included in Sheet and Plate, Other.
* Latest month.
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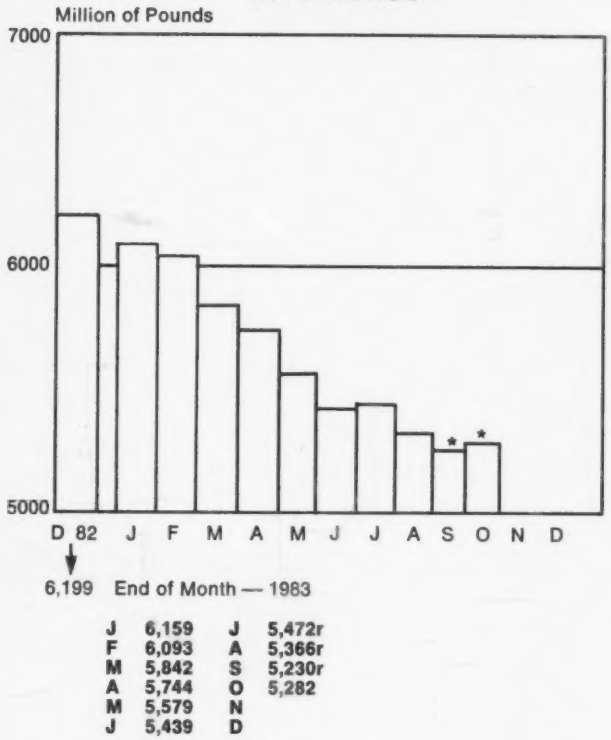
November 1983 Orders 9.3 Percent Below November 1982

Estimated net new order receipts for November 1983 of 1,105 million pounds were down 9.3% from the 1,218 million pounds of November 1982. Domestic mill product orders, however, were 14.6% higher.

Producers Stocks Up 52 Million Pounds

Producer inventories increased an estimated 52 million pounds in October 1983 from an estimated 5,230 million pounds in September to an estimated 5,282 million pounds. Integrated producer stocks rose 49 million pounds. Nonintegrateds' stocks were up an estimated 3 million pounds.

Inventories



Producers Inventories
(Millions of Pounds)

Producers	Oct. '83*	Sep. '83*	Oct. '83 vs. Year End '82
Integrateds	4,246	4,197	−978
Smelters	200	200	− 16
Nonintegrated	836	833r	+ 77
TOTAL	5,282	5,230r	−917

* Latest two months estimated by Aluminum Association. Previous data—Bureau of the Census. Inventories include ingot, mill products and scrap. Early estimates are available approximately the 5th working day each month; however, there is a charge for this special service. Contact the Aluminum Association Economic Affairs Dept. for details.

Imports and Exports
(Millions of Pounds)

		1983 October	1983 September	1982 October	% Change Latest Month 1983 v. 1982
Imports	Mill Products	65.2	48.5	40.0	+ 63.0
	Ingot	128.1	124.6	105.2	+ 21.8
	TOTAL	193.3	173.1	145.2	+ 33.1
	Scrap (+ dross)	24.5	21.5	13.0	+ 88.5
Exports	Mill Products	36.3	36.1	43.8	− 17.1
	Ingot	60.3	91.7	119.0	− 49.3
	TOTAL	96.6	127.8	162.8	− 40.7
	Scrap	43.7	50.4	38.1	+ 14.7
Net Imports		+77.5	+16.4	(42.7)	+181.5

Source: Department of Commerce, Industry Trade Administration and Bureau of the Census. Excludes backed foil.

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